

RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED
FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD

Name of Successor Agency City of Kerman

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
Outstanding Debt or Obligation	\$ 9,424,535.24	\$ 366,883.67
	Total Due for Six Month Period	
Outstanding Debt or Obligation	\$ 608,308.50	
Available Revenues other than anticipated funding from RPTTF	\$ -	
Enforceable Obligations paid with RPTTF	\$ 118,485.00	
Administrative Cost paid with RPTTF	\$ 104,166.67	
Pass-through Payments paid with RPTTF	\$ 385,656.83	
Administrative Allowance (greater of 5% of anticipated Funding from RPTTF or \$250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 104,166.67	

Certification of Oversight Board Chairman:
Pursuant to Section 34177(l) of the Health and Safety code,
I hereby certify that the above is a true and accurate Recognized
Enforceable Payment Schedule for the above named agency.

Name Title

Signature Date

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							Total
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Hacienda Heights Project	6/16/10	City of Kerman	Subsidy of Affordable Housing Project (DIF's over 6 years)	Kerman & Kerman 2	348,324.00	58,054.00	RPTTF	58,054.00							\$ 58,054.00
2) KUSD Park Construction	8/8/10	KUSD	Shared Use Agreement - Goldenrod	Kerman & Kerman 2	875,000.00	125,000.00	RPTTF								\$ -
3) Tax Collector Admin. Fee	N/A	Fresno County	Tax Collector Admin. Charges	Kerman & Kerman 2	291,699.00	14,831.00	RPTTF							14,831.00	\$ 14,831.00
4) USDA Loan - Pool	7/2/97	USDA Rural Development	KUSD 1997 Certificates of Participation	Kerman & Kerman 2	311,950.00	52,200.00	RPTTF				45,600.00				\$ 45,600.00
5) REDIP Loan	9/18/89	State Controller's Office	Rural Development Infrastructure Prog.	Kerman & Kerman 2	97,562.00	12,632.00	RPTTF								\$ -
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Totals - This Page (RPTTF Funding)						\$ 1,924,535.00	\$ 262,717.00	N/A	\$ 58,054.00	\$ -	\$ -	\$ 45,600.00	\$ -	\$ 14,831.00	\$ 118,485.00
Totals - Page 2 (Other Funding)						\$ -	\$ -	N/A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3 (Administrative Cost Allowance)						\$ 7,500,000.24	\$ 104,166.67	N/A	\$ -	\$ 19,083.33	\$ 19,083.33	\$ 24,168.33	\$ 22,168.33	\$ 19,663.35	\$ 104,166.67
Totals - Page 4 (Pass Thru Payments)						\$ 385,656.83	\$ 385,656.83	N/A	\$ 52,597.42	\$ -	\$ -	\$ -	\$ -	\$ 333,059.41	\$ 385,656.83
Grand total - All Pages						\$ 9,424,535.24	\$ 366,883.67		\$ 58,054.00	\$ 19,083.33	\$ 19,083.33	\$ 69,768.33	\$ 22,168.33	\$ 34,494.35	\$ 608,308.50

* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance by April 15, 2012. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.

** All totals due during fiscal year and payment amounts are projected.

*** Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)
 RPTTF - Redevelopment Property Tax Trust Fund Bonds - Bond proceeds Other - reserves, rents, interest earnings, etc
 LMIHF - Low and Moderate Income Housing Fund Admin - Successor Agency Administrative Allowance

RECOGNIZED OBLIGATION PAYMENT SCHEDULE
 Per AB 26 - Section 34177 (*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources						Total	
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012		
1) Employee Costs	N/A	City of Kerman	Agency Payroll Paid through City Payroll	Kerman & Kerman 2	111,848.31	111,848.31	Other	15,978.33							\$ 15,978.33
2) Continuation Expenses to January	N/A	Various	Misc. Operating Supplies	Kerman & Kerman 2	24,500.00	24,500.00	Other	3,500.00							\$ 3,500.00
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Totals - LMIHF															\$0.00
Totals - Bond Proceeds															\$0.00
Totals - Other															\$0.00
Grand total - This Page					\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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