

**AMENDED ENFORCEABLE OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34167 and 34169 (\*)

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 11-12	Payments by month						Total
					Jan-2012	Feb-2012	Mar-2012	Apr-2012	May-2012	Jun-2012	
1) Employee Costs	City of Kerman	Agency Payroll Paid through City Payroll	111,848.31	111,848.31	15,978.33						\$ 15,978.33
2) Audit Services	Bryant Jolley, CPA	FY 10/11 Audit Services	3,000.00	3,000.00							\$ -
3) Hacienda Heights Project	City of Kerman	Subsidy of Affordable Housing Project	348,234.00	169,989.00	169,989.00						\$ 169,989.00
4) Debt Service	Wells Fargo Bank	Lease Revenue Bonds - Debt Service	675,990.00	22,533.00		12,101.43					\$ 12,101.43
5) KUSD Park Construction	KUSD	Shared Use Agreement - Goldenrod	875,000.00	125,000.00							\$ -
6) Tax Collector Admin. Fee	Fresno County	Tax Collector Admin. Charges	291,699.00	14,831.00						14,831.00	\$ 14,831.00
7) City Administration Fee	City of Kerman	Admin. Services for Successor Agency	7,500,000.00	250,000.00		125,000.00				125,000.00	\$ 250,000.00
8) Continuation Expenses	Various	Misc. Operating Supplies	24,500.00	24,500.00	3,500.00						\$ 3,500.00
9) LMIHF Allocation	LMI Housing Fund	20% Housing Set-aside	1,562,537.00	143,397.00		71,698.50				71,698.50	\$ 143,397.00
10) Statutory Tax Sharing	Multiple	Pass Thru Payments	3,582,660.00	306,732.00		153,366.00				153,366.00	\$ 306,732.00
11) USDA Loan - Pool	KUSD	KUSD 1997 Certificates of Participation	311,950.00	52,200.00				45,600.00			\$ 45,600.00
12) REDIP Loan	State Controller's Office	Rural Development Infrastructure Prog.	97,562.00	12,632.00							\$ -
13)											\$ -
14)											\$ -
15)											\$ -
16)											\$ -
17)											\$ -
18)											\$ -
19)											\$ -
20)											\$ -
Totals - This Page			\$ 15,384,980.31	\$ 1,236,662.31	\$ 189,467.33	\$ 362,165.93	\$ -	\$ 45,600.00	\$ -	\$ -	\$ 962,128.76
Totals - Page 2			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 3			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Page 4			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals - Other Obligations			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grand total - All Pages			\$ 15,384,980.31	\$ 1,236,662.31	\$ 189,467.33	\$ 362,165.93	\$ -	\$ 45,600.00	\$ -	\$ -	\$ 962,128.76

\* This Preliminary Draft of the Initial Recognized Obligation Payment Schedule (ROPS) is to be prepared by the redevelopment agency no later than 9/30/2011. It is valid from 1/1/2012 to 6/30/2012.  
 The next draft ROPS must be prepared by the Successor Agency by 11/30/11, which will address payment to be made between 7/1/2012 and 12/31/2012  
 If an agency adopts a continuation ordinance per ABX1 27, this ROPS will not be valid and there is no need to prepare additional ROPS (However, because of the August Court Stay, the RDA has decided to prepare this item to comply with the the valid applicable statutes of AB 26.

**Description of Sources of Payments:**

- Low and Moderate Income Housing Fund ("LMIHF" or 20%)
- Bond Proceeds ("Bonds")
- Reserve Balances ("Reserves")
- Administrative Cost Allowance ("ACA")
- The Redevelopment Property Tax Trust Fund ("RPTTF")
- Other Revenue Sources (i.e., rents, interest earnings, asset sales, etc.) ("Other")

**Agency representative to contact with questions:**  
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